

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**JULY 2025**

**New Series (2021=100)**

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## Consumer Price Index (CPI) for JULY 2025

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### Note:

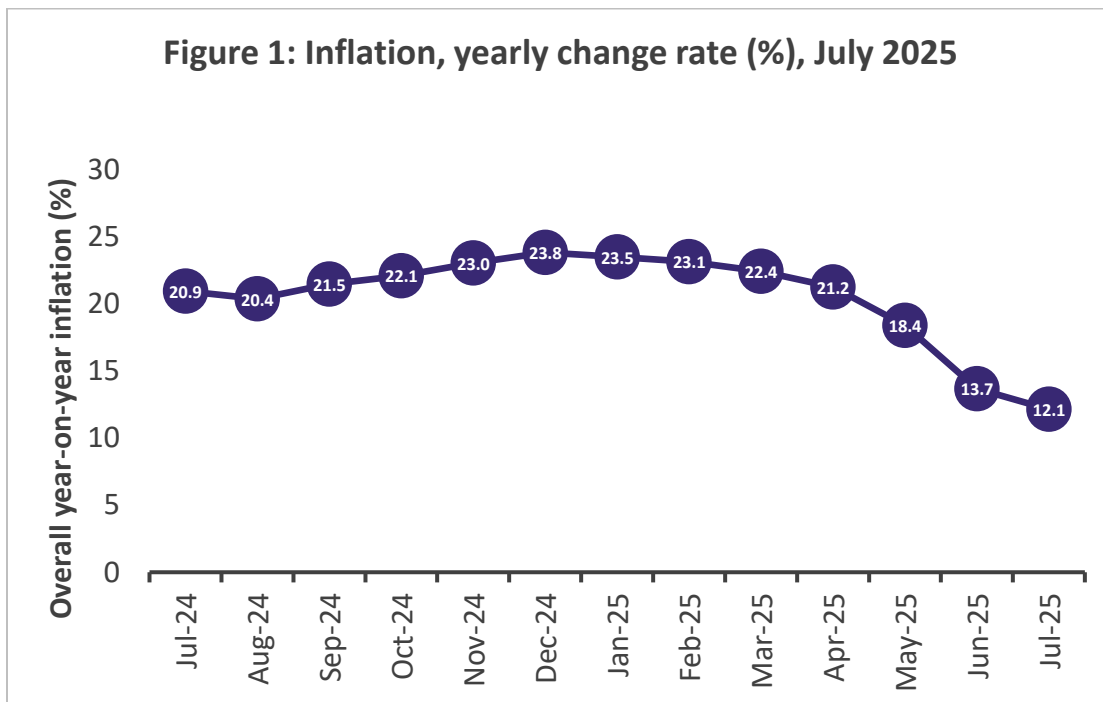
More detailed time series data are contained in the CPI User's guide on the GSS website  
([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS JULY 2025

### Inflation rate for July 2025 is 12.1%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **12.1** percent in July 2025 (Figure 1). This rate of inflation for July 2025 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from July 2024 to July 2025. The monthly change rate for July 2025 is **0.7** percent (Figure 3).



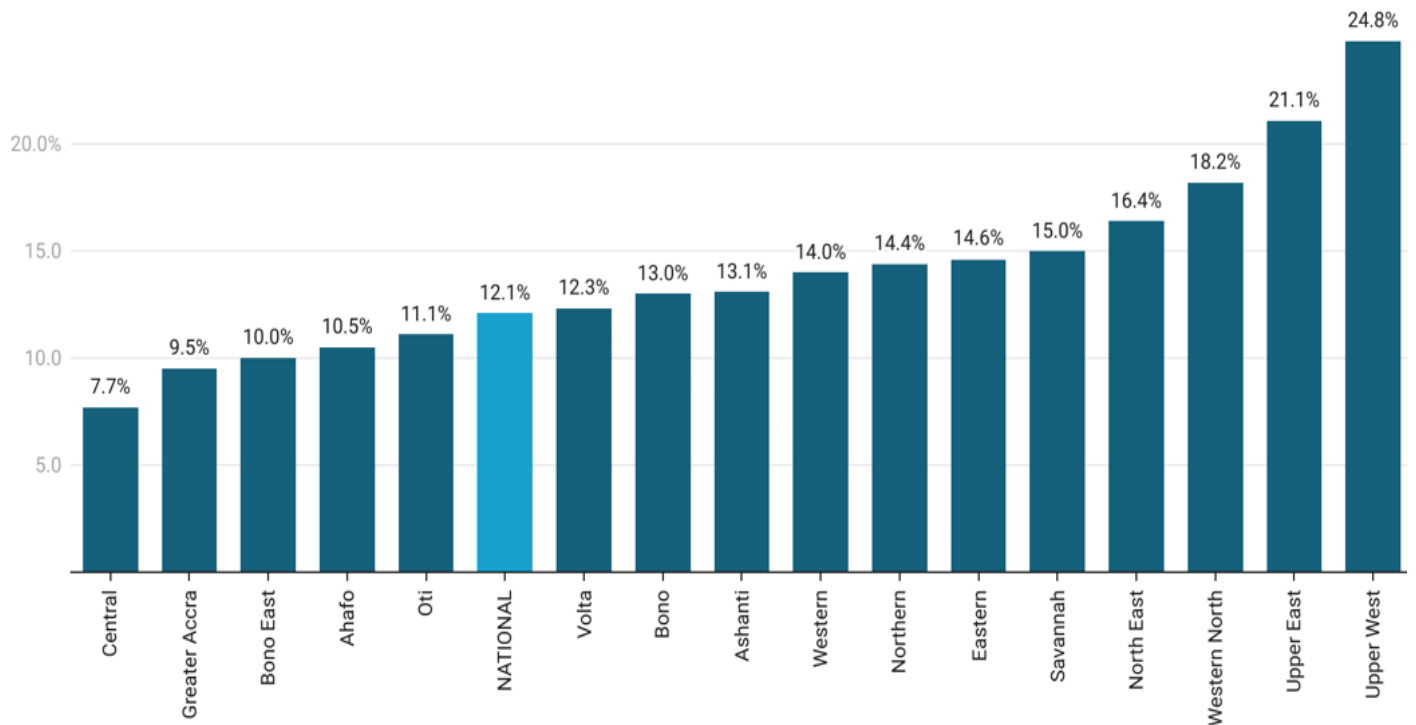
### Food and Non-food inflation for July 2025

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **15.1** percent in July 2025 (see table 2). The Non-Food group recorded a year-on-year inflation rate of **9.5** percent in July 2025.

#### Regional Differentials

At the regional level, the year-on-year inflation rate ranged from **7.7** percent in the Central Region to **24.8** percent in the Upper West Region. Eleven regions recorded an inflation rate above the national average of **12.1** percent.

**Figure 2: Year-on-year inflation, July 2025**



Source: Ghana Statistical Service

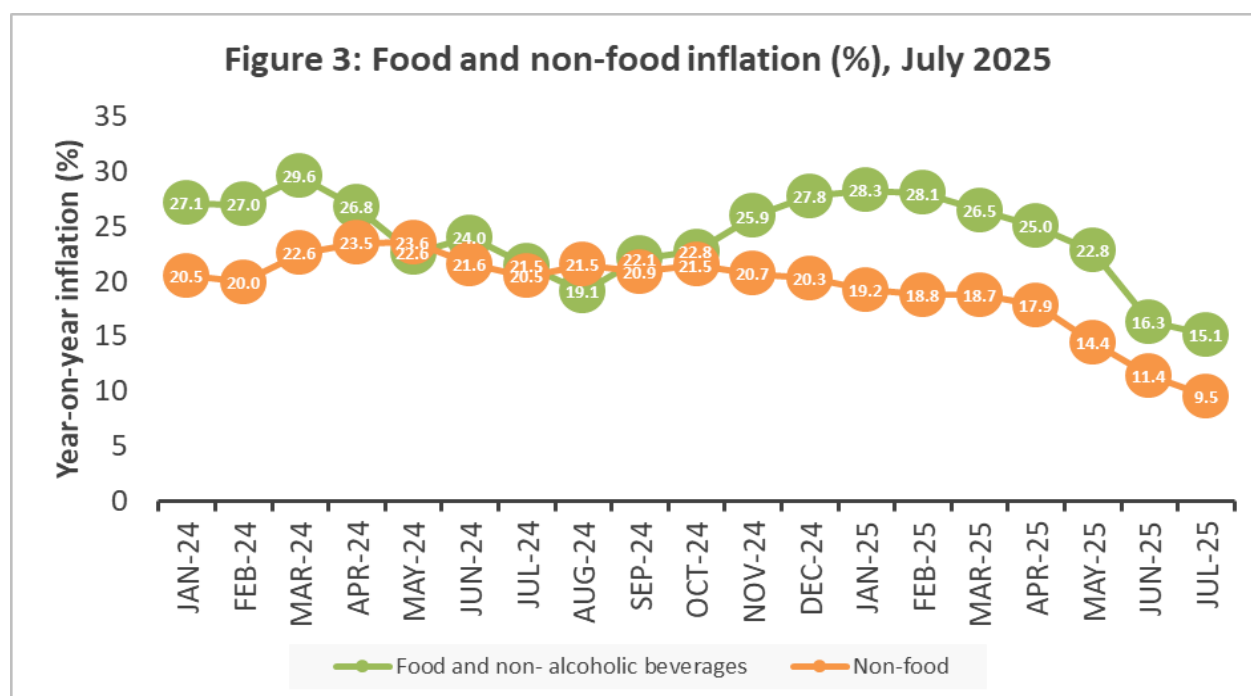
**Table 1: Consumer Price Index, July 2025**

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2
May-23	178.7	4.8	42.2
Jun-23	184.4	3.2	42.5
Jul-23	191.0	3.6	43.1
Aug-23	190.6	-0.2	40.1
Sep-23	194.1	1.9	38.1
Oct-23	195.2	0.6	35.2
Nov-23	198.2	1.5	26.4
Dec-23	200.5	1.2	23.2
Jan-24	204.5	2.0	23.5
Feb-24	207.8	1.6	23.2
Mar-24	209.5	0.8	25.8
Apr-24	213.3	1.8	25.0
May-24	220.0	3.2	23.1
Jun-24	226.4	2.9	22.8
Jul-24	231.0	2.1	20.9
Aug-24	229.4	-0.7	20.4
Sep-24	235.8	2.8	21.5
Oct-24	237.8	0.9	22.1
Nov-24	243.9	2.6	23.0
Dec-24	248.3	1.8	23.8
Jan-25	252.6	1.7	23.5
Feb-25	255.9	1.3	23.1
Mar-25	256.5	0.2	22.4
Apr-25	258.6	0.8	21.2
May-25	260.5	0.7	18.4
Jun-25	257.3	-1.2	13.7
Jul-25	259.1	0.7	12.1

**Table 2: Yearly food and non-food July 2025**

Year / Month	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jan, 2024	27.1%	20.5%	23.5%
Feb, 2024	27.0%	20.0%	23.2%
Mar, 2024	29.6%	22.6%	25.8%
Apr, 2024	26.8%	23.5%	25.0%
May, 2024	22.6%	23.6%	23.1%
Jun, 2024	24.0%	21.6%	22.8%
Jul, 2024	21.5%	20.5%	20.9%
Aug, 2024	19.1%	21.5%	20.4%
Sep, 2024	22.1%	20.9%	21.5%
Oct, 2024	22.8%	21.5%	22.1%
Nov, 2024	25.9%	20.7%	23.0%
Dec, 2024	27.8%	20.3%	23.8%
Jan, 2025	28.3%	19.2%	23.5%
Feb, 2025	28.1%	18.8%	23.1%
Mar, 2025	26.5%	18.7%	22.4%
Apr, 2025	25.0%	17.9%	21.2%
May, 2025	22.8%	14.4%	18.4%
Jun, 2025	16.3%	11.4%	13.7%
Jul, 2025	15.1%	9.5%	12.1%

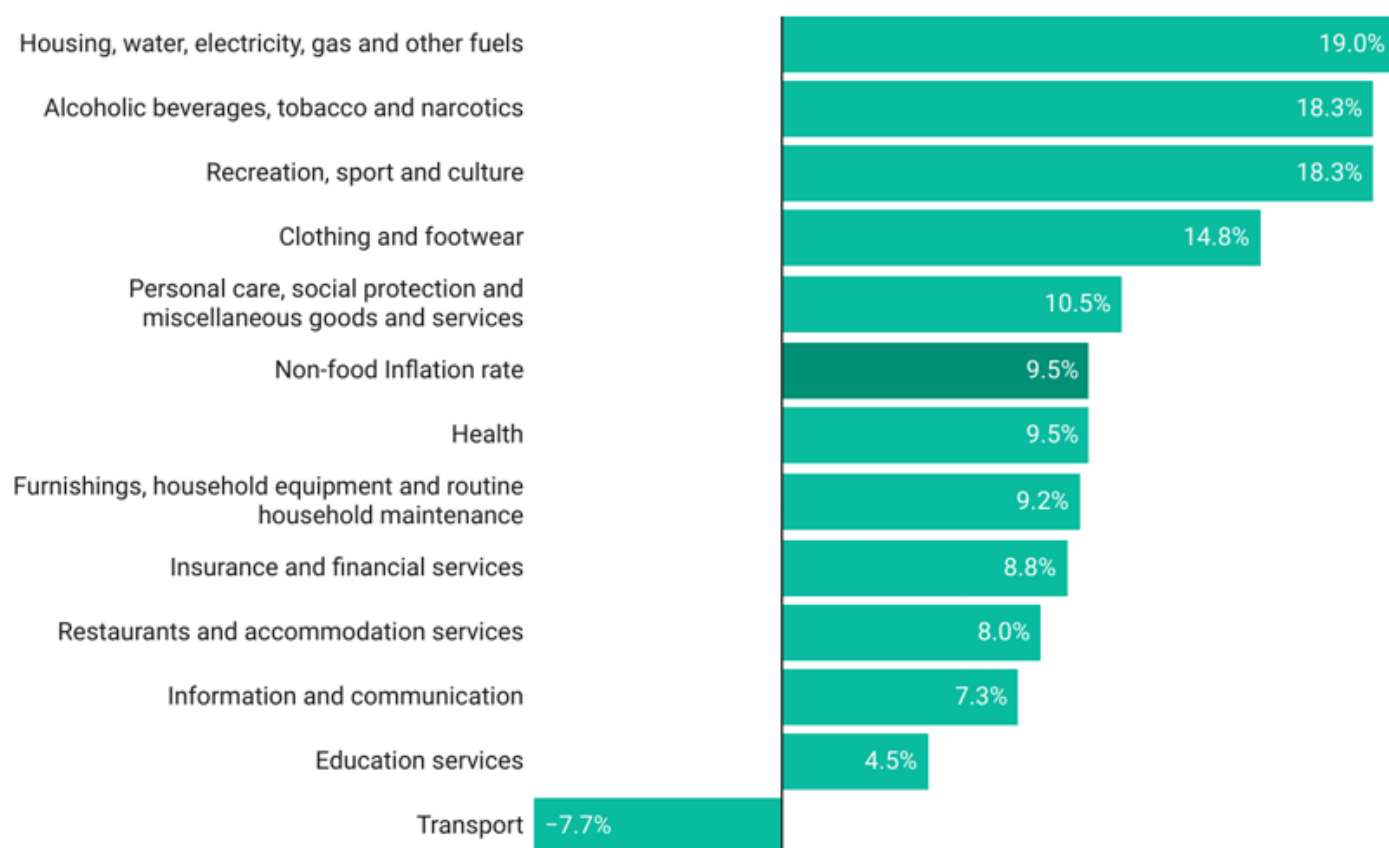
Source: Ghana Statistical Service



**Table 3 : Consumer Price Index, July 2025**

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>57.4</b>	<b>233.2</b>	<b>0.7</b>	<b>9.5</b>
Alcoholic Beverages, Tobacco & Narcotics	3.9	271.3	2.4	18.3
Clothing and footwear	8.0	228.8	0.4	14.8
Housing, water, electricity, gas and other fuels	10.2	321.6	-0.2	19.0
Furnishings, household equipment and routine household maintenance	3.2	278.2	1.1	9.2
Health	0.7	214.1	1.6	9.5
Transport	10.5	206.6	1.9	-7.7
Information and communication	3.6	165.6	-1.1	7.3
Recreation, sport and culture	3.5	245.3	0.7	18.3
Education services	6.6	153.5	0.1	4.5
Restaurants and accommodation services	4.3	179.8	0.1	8.0
Insurance and financial services	0.4	143.2	-1.0	8.8
Personal care, social protection and miscellaneous goods and services	2.5	275.0	2.5	10.5

**Figure 4: Year-on-year inflation by COICOP division, July 2025**



Source: Ghana Statistical Service

**Table 4: Year-on-year inflation by COICOP division, July 2024 to July 2025**

Item (COICOP Classification)	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
Non-food Inflation rate	20.5%	21.5%	20.9%	21.5%	20.4%	20.3%	19.2%	18.8%	18.7%	17.9%	14.4%	10.3%	9.5%
Alcoholic Beverages, Tobacco & Narcotics	26.8%	25.0%	27.6%	31.7%	30.0%	28.4%	27.2%	25.6%	23.8%	24.0%	22.4%	15.3%	18.3%
Clothing and footwear	16.9%	17.9%	19.0%	20.2%	20.1%	20.0%	19.8%	19.2%	19.3%	19.7%	19.3%	14.7%	14.8%
Housing, water, electricity, gas and other fuels	28.6%	31.8%	26.4%	27.6%	25.8%	26.3%	24.6%	24.3%	25.1%	22.5%	21.6%	18.5%	19.0%
Furnishings, household equipment and routine household maintenance	14.3%	12.6%	14.5%	16.8%	16.7%	16.7%	15.3%	15.4%	15.3%	15.1%	13.9%	8.5%	9.2%
Health	21.2%	20.6%	22.3%	23.9%	22.2%	21.4%	18.4%	16.6%	16.8%	15.0%	14.1%	10.0%	9.5%
Transport	18.1%	17.4%	16.3%	16.1%	16.5%	16.8%	16.9%	17.9%	16.8%	14.9%	3.1%	-2.1%	-7.7%
Information and communication	10.1%	12.4%	14.2%	13.1%	11.9%	12.0%	11.6%	10.8%	10.8%	10.9%	9.7%	7.8%	7.3%
Recreation, sport and culture	17.1%	19.6%	18.7%	19.1%	17.9%	17.4%	17.4%	16.5%	20.7%	22.8%	22.5%	16.0%	18.3%
Education services	18.0%	22.0%	23.7%	21.7%	19.5%	19.1%	13.9%	12.3%	11.3%	11.7%	6.3%	4.8%	4.5%
Restaurants and accommodation services	28.3%	29.5%	27.9%	24.6%	18.4%	16.5%	16.5%	14.2%	13.3%	10.7%	10.4%	8.8%	8.0%
Insurance and financial services	11.3%	12.4%	13.3%	16.6%	16.5%	16.5%	15.4%	16.1%	16.6%	16.9%	16.9%	15.0%	8.8%
Personal care, social protection and miscellaneous goods and services	16.0%	14.9%	17.3%	19.7%	19.9%	19.3%	17.9%	17.1%	17.4%	17.2%	17.2%	12.3%	10.5%

Source: Ghana Statistical Service

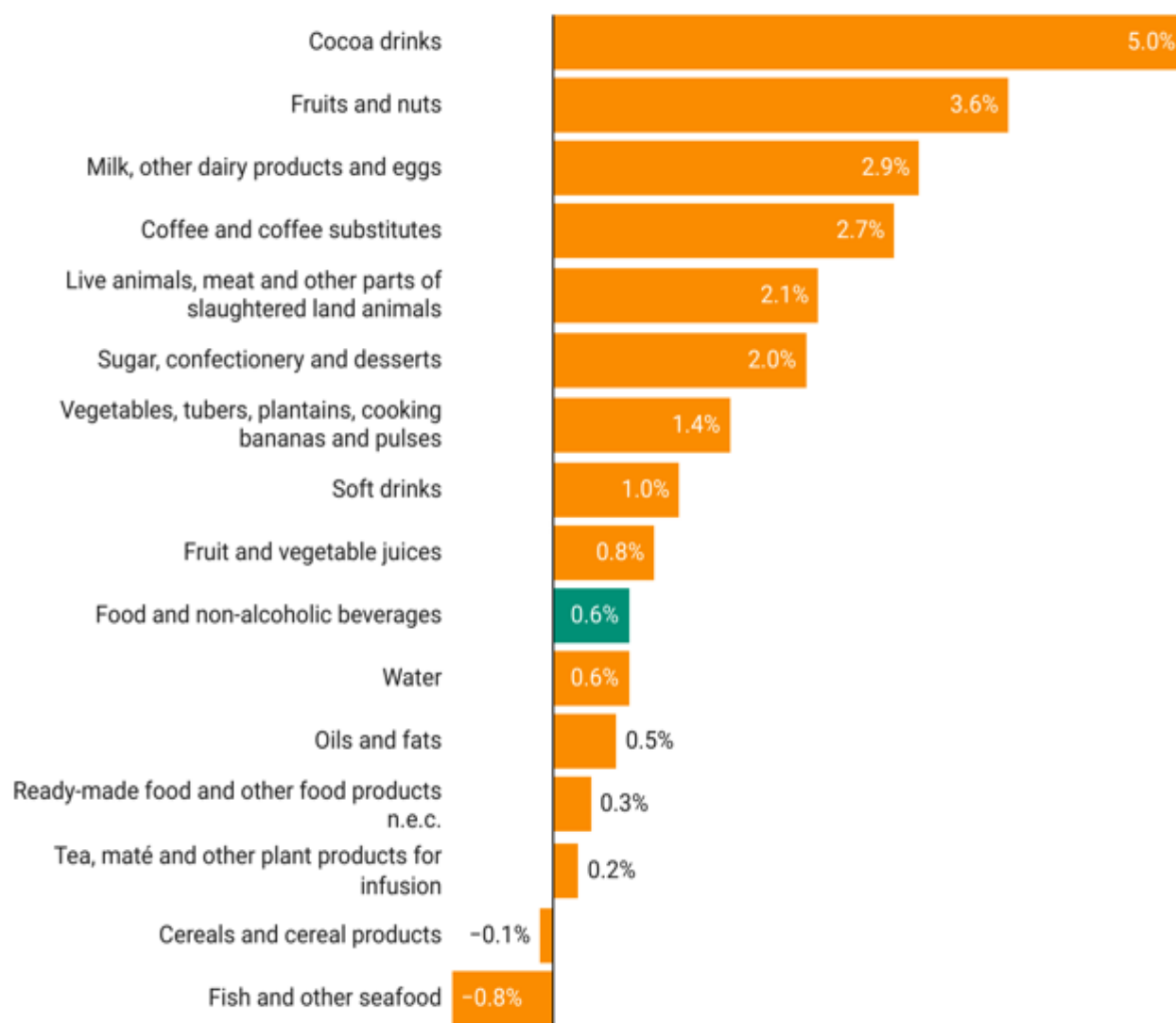
**Table 5: Year-on-year inflation by sub-class, July 2024 to July 2025**

Sub-class	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
Food and non-alcoholic beverages	21.5%	19.1%	22.1%	22.8%	25.9%	27.8%	28.3%	28.1%	26.5%	25.0%	22.8%	11.9%	15.1%
Cereals and cereal products	9.3%	11.8%	17.9%	16.4%	22.6%	24.8%	25.4%	25.2%	26.1%	27.1%	26.6%	17.7%	15.9%
Live animals, meat and other parts of slaughtered land animals	20.2%	22.1%	24.5%	25.7%	25.3%	26.4%	28.9%	29.5%	28.9%	30.4%	29.5%	24.7%	23.5%
Fish and other seafood	22.8%	21.7%	17.9%	20.3%	24.5%	24.2%	25.2%	26.5%	22.1%	18.6%	20.7%	16.2%	15.8%
Milk, other dairy products and eggs	13.4%	-4.2%	8.6%	15.8%	16.7%	16.8%	18.3%	19.1%	20.3%	21.4%	22.2%	17.9%	16.0%
Oils and fats	4.5%	-1.8%	7.0%	16.0%	20.1%	22.9%	23.2%	26.6%	26.7%	33.8%	35.5%	36.1%	45.1%
Fruits and nuts	35.1%	-5.7%	6.1%	35.4%	37.9%	36.9%	43.6%	39.7%	41.6%	30.6%	20.4%	-1.0%	5.2%
Vegetables, tubers, plantains, cooking bananas and pulses	41.5%	37.5%	44.0%	38.9%	40.0%	46.1%	46.0%	45.5%	40.3%	34.3%	24.0%	13.0%	9.9%
Sugar, confectionery and desserts	15.2%	14.4%	17.3%	21.6%	22.2%	22.4%	21.5%	21.1%	20.8%	20.8%	20.5%	16.1%	15.7%
Ready-made food and other food products n.e.c.	18.6%	16.6%	16.4%	17.5%	21.3%	21.8%	21.0%	18.6%	18.8%	18.6%	18.1%	17.1%	16.1%
Fruit and vegetable juices	26.7%	25.0%	28.9%	31.1%	31.7%	32.7%	32.1%	31.5%	31.4%	30.6%	28.7%	24.3%	17.2%
Coffee and coffee substitutes	15.1%	16.5%	18.1%	21.5%	21.9%	22.5%	22.9%	20.0%	22.3%	22.4%	22.7%	21.4%	21.6%
Tea, maté and other plant products for infusion	11.1%	10.6%	10.1%	12.6%	11.4%	11.9%	8.3%	6.6%	6.3%	6.3%	5.6%	2.7%	3.3%
Cocoa drinks	5.8%	4.5%	6.2%	13.1%	13.7%	17.4%	20.4%	20.3%	20.4%	17.3%	16.0%	3.9%	8.6%
Water	1.9%	2.5%	2.8%	3.4%	3.7%	3.4%	3.8%	3.8%	4.0%	5.1%	5.2%	4.3%	4.2%
Soft drinks	14.2%	15.8%	16.2%	19.4%	22.2%	21.3%	20.1%	20.5%	21.2%	19.9%	20.5%	17.1%	15.2%

Source: Ghana Statistical Service



**Figure 5: Month-on-month inflation by sub-class, July 2025**



Source: Ghana Statistical Service

**Table 6: Consumer Price Index, July 2025**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	288.0	240.5	270.2
Central	306.7	234.9	264.4
Greater Accra	286.7	223.5	255.8
Volta	245.8	239.2	236.7
Eastern	363.2	227.8	298.6
Ashanti	269.7	226.6	241.2
Western North	314.7	248.7	277.0
Ahafo	247.3	244.1	235.0
Bono	315.4	258.7	265.6
Bono East	293.7	221.1	250.9
Oti	231.6	218.5	234.6
Northern	282.1	241.2	255.9
Savannah	326.0	242.2	284.6
North East	328.2	234.7	269.5
Upper East	261.5	279.7	285.7
Upper West	385.5	205.4	265.6
<b>NATIONAL</b>	<b>293.2</b>	<b>233.2</b>	<b>259.1</b>
Month-on-month inflation rate (%)			
Western	0.7	-6.6	0.4
Central	-1.4	3.9	-0.4
Greater Accra	0.9	-4.6	0.8
Volta	2.0	4.7	1.1
Eastern	2.0	-4.3	1.5
Ashanti	0.8	4.9	0.8
Western North	-1.0	5.9	-0.6
Ahafo	1.8	12.7	1.5
Bono	-0.4	11.9	0.3
Bono East	-1.2	8.7	-0.9
Oti	-0.3	5.2	0.0
Northern	0.2	2.6	0.3
Savannah	2.1	-1.9	1.4
North East	-0.2	-1.6	-0.3
Upper East	0.3	-4.1	1.4
Upper West	1.0	2.9	1.5
<b>NATIONAL</b>	<b>0.6</b>	<b>0.7</b>	<b>0.7</b>

<b>Region</b>	<b>Food and non-alcoholic Beverages</b>	<b>Non-food</b>	<b>Combined Food and non-food</b>
<b>Year-on-year inflation rate (%)</b>			
Western	16.1	4.9	14.0
Central	7.4	11.7	7.7
Greater Accra	13.9	0.8	9.5
Volta	13.1	16.5	12.3
Eastern	19.7	2.8	14.6
Ashanti	15.6	15.2	13.1
Western North	23.1	18.5	18.2
Ahafo	12.0	20.8	10.5
Bono	15.2	23.7	13.0
Bono East	12.3	16.4	10.0
Oti	14.7	15.9	11.1
Northern	18.2	13.6	14.4
Savannah	21.8	5.8	15.0
North East	22.4	11.4	16.4
Upper East	23.4	12.9	21.1
Upper West	26.9	24.6	24.8
<b>NATIONAL</b>	<b>15.1</b>	<b>9.5</b>	<b>12.1</b>

**Table 7: Consumer Price Index, July 2025**

	LOCALLY PRODUCED ITEMS			IMPORTED ITEMS		
WEIGHT	68.5			31.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON- MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION
Jan-22	107.5	13.7	2.2	106.2	11.1	1.0
Feb-22	110.8	16.3	3.1	109.7	13.8	3.3
Mar-22	115.5	20.3	4.2	114.3	17.7	4.2
Apr-22	121.9	25.3	5.5	122.8	25.6	7.5
May-22	129.4	32.1	6.2	128.3	30.3	4.4
Jun-22	133.7	33.9	3.3	132.1	33.3	3.0
Jul-22	136.6	34.2	2.1	136.5	36.3	3.3
Aug-22	137.8	34.9	0.9	138.1	36.5	1.2
Sep-22	139.4	35.8	1.2	143.4	40.7	3.8
Oct-22	143.0	38.4	2.6	147.6	43.3	2.9
Nov-22	154.8	48.8	8.2	161.7	55.2	9.6
Dec-22	159.8	51.9	3.2	170.1	61.8	5.2
Jan-23	162.7	51.3	1.8	172.6	62.4	1.5
Feb-23	165.0	48.9	1.4	177.5	61.7	2.8
Mar-23	163.8	41.9	-0.7	173.3	51.6	-2.4
Apr-23	168.4	38.2	2.8	175.8	43.1	1.4
May-23	176.2	36.2	4.6	184.6	43.9	5.0
Jun-23	181.7	35.9	3.1	190.9	44.5	3.4
Jul-23	187.8	37.5	3.3	198.7	45.6	4.1
Aug-23	187.5	36.1	-0.2	198.0	43.4	-0.4
Sep-23	191.4	37.3	2.1	200.8	40.0	1.4
Oct-23	191.7	34.0	0.1	202.3	37.1	0.8
Nov-23	195.3	26.2	1.9	205.4	27.0	1.5
Dec-23	197.9	23.9	1.3	207.1	21.8	0.8
Jan-24	202.2	24.3	2.2	210.3	21.9	1.6
Feb-24	205.6	24.6	1.7	213.1	20.1	1.3
Mar-24	207.5	26.7	0.9	214.6	23.9	0.7
Apr-24	211.7	25.7	2.0	217.1	23.5	1.2
May-24	219.7	24.7	3.8	220.9	19.7	1.7
Jun-24	227.2	25.0	3.4	224.3	17.5	1.6
Jul-24	231.6	23.3	1.9	229.7	15.6	2.4
Aug-24	229.1	22.2	-1.1	230.0	16.2	0.1
Sep-24	236.1	23.4	3.1	235.0	17.1	2.2
Oct-24	239.0	24.7	1.2	235.1	16.2	0.0
Nov-24	244.9	25.4	2.5	241.6	17.6	2.8
Dec-24	250.0	26.4	2.1	244.3	18.0	1.1
Jan-25	254.3	25.7	1.7	248.6	18.2	1.8
Feb-25	257.2	25.1	1.2	252.7	18.5	1.6
Mar-25	257.4	24.1	0.1	254.4	18.5	0.7
Apr-25	259.8	22.7	1.0	255.5	17.7	0.4
May-25	261.8	19.2	0.8	257.1	16.4	0.6
Jun-25	259.0	14.0	-1.1	252.4	12.5	-1.8
Jul-25	261.4	12.9	0.9	252.6	10.0	0.1



**Table 8: Consumer Price Index, July 2025**

	GOODS			SERVICES		
WEIGHT	72.5			27.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON- MONTH INFLATION
Jan-22	112.8	12.8	1.2	109.3	9.3	1.0
Feb-22	115.6	14.5	2.4	111.1	10.4	1.7
Mar-22	119.8	17.6	3.7	114.0	12.8	2.6
Apr-22	125.0	21.7	4.4	117.4	15.4	2.9
May-22	130.2	25.8	4.1	121.2	18.9	3.3
Jun-22	134.4	28.3	3.3	124.1	20.7	2.4
Jul-22	138.1	30.0	2.8	125.8	20.8	1.4
Aug-22	141.1	31.6	2.1	127.0	21.0	0.9
Sep-22	145.7	34.7	3.3	128.7	21.7	1.4
Oct-22	150.7	38.1	3.4	130.6	22.4	1.4
Nov-22	163.3	48.1	8.4	136.3	27.2	4.4
Dec-22	168.9	51.5	3.4	138.6	28.1	1.7
Jan-23	172.9	53.2	2.4	140.5	28.6	1.4
Feb-23	177.4	53.5	2.6	141.9	27.7	1.0
Mar-23	176.4	47.2	-0.6	140.2	22.9	-1.2
Apr-23	181.3	45.0	2.8	142.6	21.5	1.7
May-23	191.1	46.8	5.4	147.9	22.0	3.7
Jun-23	198.4	47.6	3.8	152.4	22.9	3.1
Jul-23	205.8	49.0	3.7	157.4	25.1	3.2
Aug-23	205.4	45.6	-0.2	157.2	23.8	-0.1
Sep-23	207.0	42.1	0.8	159.0	23.5	1.1
Oct-23	207.0	37.4	0.0	160.1	22.6	0.7
Nov-23	210.4	28.8	1.6	163.1	19.7	1.9
Dec-23	213.1	26.2	1.3	165.5	19.4	1.5
Jan-24	217.6	25.9	2.1	169.8	20.8	2.6
Feb-24	220.6	24.4	1.4	171.8	21.0	1.2
Mar-24	222.2	26.0	0.7	172.8	23.2	0.6
Apr-24	225.9	24.6	1.6	174.4	22.3	0.9
May-24	230.5	20.6	2.0	177.0	19.7	1.5
Jun-24	238.6	20.2	3.5	177.7	16.6	0.4
Jul-24	241.4	17.3	1.2	181.8	15.5	2.3
Aug-24	237.4	15.6	-1.7	182.5	16.1	0.4
Sep-24	246.1	18.9	3.7	185.6	16.7	1.7
Oct-24	252.5	22.0	2.6	188.4	17.7	1.5
Nov-24	258.3	22.8	2.3	190.3	16.6	1.0
Dec-24	262.3	23.1	1.6	191.1	15.4	0.4
Jan-25	266.4	22.4	1.6	193.6	14.0	1.3
Feb-25	270.4	22.6	1.5	196.7	14.5	1.6
Mar-25	272.1	22.4	0.6	199.2	15.3	1.3
Apr-25	275.1	21.8	1.1	200.9	15.2	0.8
May-25	276.8	20.1	0.6	202.3	14.3	0.7
Jun-25	275.7	15.2	-1.2	208.7	9.3	-3.3
Jul-25	277.0	14.2	0.5	211.4	6.2	1.3